



ADMINISTRATION & FINANCE COMMITTEE Meeting Agenda

Thursday, May 25, 2023
[Zoom Meeting](#)
9:30 a.m.

- I. **CALL TO ORDER**
 - Roll Call
- II. ✓ **APPROVAL OF MINUTES:** February 22, 2023 (pg. 1)
- III. ✓ **FINANCIAL REPORTS**
 - A. IRMA Financial Statements (unaudited as of March 31, 2023)
 - B. IRMA Investment Portfolio as of March 31, 2023
 - Portfolio Summary – March 2023
 - C. IRMA Payables for the period 1/1-3/31/23
 - IRMA Payables-Sorted
- IV. ✓ **2022 AUDITED FINANCIAL REPORT** (TBD)
- V. ✓ **ACTUARIAL REPORT AS OF 12/31/22** (pg. 3)
- VI. ✓ **CONTINGENCY FUND** (pg. 19)
- VII. ✓ **CASH AND INVESTMENT POLICY REVIEW** (pg. 21)
- VIII. ✓ **SEGREGATION OF DUTIES** (pg. 31)
- IX. **2023 POTENTIAL INTEREST INCOME CREDIT** (pg. 33)
- X. ✓ **REVENUE BASE PENALTY AMENDMENT** (pg. 41)
- XI. ✓ **REVENUE BASE EXCLUSION OF GRANT FUNDS** (pg. 44)
- XII. ✓ **BENCHMARK ANALYTICS** (pg. 53)
- XIII. **INVESTMENT PERFORMANCE REPORTS – GODING** (Posted on IRMA Website under Publications/IRMA Reports)
 - A. [2023 1st Quarter Report](#)
 - B. ✓ Asset Allocation (TBD)
- XIV. **ADDITIONS TO AGENDA**
- XV. ✓ **CLOSED MEETING**
 - Executive Director’s Performance Review – Discussion

XVI. CONFIRMATION OF NEXT MEETING

Wednesday, September 20, 2023
9:30 a.m. - TBD

XVII. ✓ ADJOURNMENT

To ensure a quorum, please call Donna Morin at (708) 236-6349 or donnam@irmarisk.org, if you are not able to attend the meeting.

Copy to: Michael Braiman, IRMA Chair