

EXECUTIVE BOARD Committee Meeting Agenda

Thursday, May 30, 2024
[Zoom Meeting](#)
9:30 a.m.

I. CALL TO ORDER

- Roll Call

II. ✓ APPROVAL OF MINUTES – February 27, 2024 (pg. 1)

III. INFORMATIONAL ITEMS

A. Reports found in the Member Section of the IRMA website –

<http://www.irmarisk.org/Publications/IRMA-Reports.aspx>

- IRMA Financial Statements
- IRMA Investment Portfolio
- IRMA Payables
- 1st Quarter Investment Performance Report

B. Standing Committee Reports

Training & Risk Management Committee

- Grant Administration Report (pg. 4)
- Training & Risk Management Services Report (pg. 8)
- 2024 Education Summit (pg. 12)
- Benchmark Analytics Update (pg. 15)
- Steering Committee Reports
 - Fire Chiefs – Chief Gabrenya, Bartlett Fire Protection District
 - [FCSC Packet](#)

Police Chiefs – Chief McGrath, Village of Homewood

- [PCSC Packet](#)

Public Works – Rick Radde, Village LaGrange Park

- [PWSC Packet](#)

PW Training Hub:

Link: <https://www.irmarisk.org/Training/Public-Works-Training-Hub.aspx>

Coverage, Claims & Litigation Committee

- Defense Counsel RFP Update (pg. 26)
- IT/Cyber Committee Update (pg. 28)

Administration & Finance Committee

- 2024 Potential Interest Income Credit (pg. 29)
- Certificate & Award of Financial Reporting Achievement (pg. 37)
- Segregation of Duties (pg. 38)

✓ Voice Vote

✓✓ Bylaw Vote – 2/3 of Membership

IV. CHAIR’S REPORT – HALIK

V. ACTION ITEMS

A. MEMBERSHIP RELATIONS COMMITTEE – COLE

1. ✓ Participation Reports (pg. 40)
2. ✓ Advisory & Workers’ Compensation Focus Program Reports (pg. 43)
3. ✓ Advisory & Workers’ Compensation Focus Program Revisions (pg. 59)
4. ✓ 2023 Claims to Contribution Report (pg. 68)

B. COVERAGE, CLAIMS & LITIGATION – BOEHM

1. ✓ 2024-2025 Reinsurance Coverage Renewal (pg. 78)

C. ADMINISTRATION & FINANCE COMMITTEE – O’CONNELL

1. ✓ 2023 Audited Financial Report (pg. 95)
2. ✓ Actuarial Report as of 12/31/23 (pg. 156)
3. ✓ Revenue Base Calculations Regarding Investment Losses (pg. 172)
4. ✓ Rate Stabilization Fund (pg. 196)
5. ✓ Contingency Fund Balance (pg. 213)

EXECUTIVE DIRECTOR/STAFF REPORT

VI. ADDITIONS TO AGENDA

VII. CONFIRMATION OF NEXT MEETING

Thursday, September 26, 2024; 9:30 a.m. – (Via Zoom)

VIII. CLOSED MEETING

- A. ✓ Approval of Closed Meeting Minutes of March 12, 2024 (TBD)
- B. Pending Litigation
- C. Executive Director’s Performance Review (TBD)

IX. ✓ ADJOURNMENT

***To ensure a quorum, please contact Donna Morin at donnam@irmarisk.org or
Call her at (708) 236-6349,
if you are not able to attend the meeting.***