

EXECUTIVE BOARD
Committee Meeting Agenda

Thursday, November 21, 2019
IRMA Office
9:30 a.m.

I. CALL TO ORDER

- Roll Call

II. ✓ APPROVAL OF MINUTES – October 2, 2019 (pg. 1)

III. INFORMATIONAL ITEMS

A. Reports found in the Member Section of the IRMA website –

<https://www.irmarisk.org/Communications/IRMA-Reports.aspx>

- IRMA Financial Statements
- IRMA Investment Portfolio
- IRMA Payables
- 3rd Quarter Investment Performance Report

B. Standing Committee Reports

Membership Relations Committee

- Marketing Proposal & Presentation – Reputation Partners (pg. 7)
- Proposed MRC 2020 Meeting Dates (pg. 32)
- Member Marketing & Retention Report (pg. 33)
- Workers' Compensation Focus Program – Q3 2019 Report (pg. 35)

Administration & Finance Committee

- Consideration of Changes to IRMA's Policy/Bylaw Regarding Holding Withdrawn Members' Reserves (pg. 40)
- Proposed AFC 2020 Meeting Dates (pg. 47)

Coverage, Claims & Litigation Committee

November 7, 2019 Meeting was cancelled.

Training & Risk Management Committee

November 13, 2019 Meeting was cancelled.

IV. CHAIR'S REPORT – FRANCES

- Nominating Committee Report – Slate of Candidates for 2020 Officers – Gargano (pg. 48)

✓ Voice Vote

✓✓ Bylaw Vote – 2/3 of Membership

V. ACTION ITEMS

A. MEMBERSHIP RELATIONS COMMITTEE – JOSEPH

1. ✓ Member Participation-Proposed Revision (pg. 49)
2. ✓ Statement of Guidelines for Membership Selection, Withdrawal & Expulsion-Proposed Revision (pg. 53)
3. ✓ East Hazel Crest Participation Analysis (pg. 60)

B. ADMINISTRATION & FINANCE COMMITTEE – HELM

1. ✓ Retain Commercial Lease Broker (pg. 63)
2. ✓ Consideration of Contingency Fund Policy (pg. 72)
3. ✓ New Investment Manager-Mesirow Financial for the Contingency Fund (pg. 75)
4. ✓ Approval of \$150,000 Increase for 2020 Budget (pg. 105)
5. ✓ 2019 Final Interest Income Credit (pg. 106)
6. ✓ 2020 Final Budget (pg. 109)

EXECUTIVE DIRECTOR/STAFF REPORT

1. ✓ Village of Huntley – IRMA Membership (pg. 120)
2. Calendar of 2020 IRMA Meetings (pg. 123)
3. Schedule for 2020 AGRiP, PRIMA RIMS Meeting Dates (pg. 124)

VI. CLOSED MEETING

- A. ✓ Review/Discussion – Closed Meeting Minutes of October 2, 2019 (emailed under separate cover)
- B. ✓ Pending Litigation

VII. ADDITIONS TO AGENDA

VIII. CONFIRMATION OF NEXT MEETING

Wednesday, February 26, 2020
IRMA Office - 9:30 a.m.

IX. ADJOURNMENT

*To ensure a quorum, please contact Donna Morin at donnam@irmarisk.org or
Call her at (708) 236-6349,
if you are not able to attend the meeting.*