



ADMINISTRATION & FINANCE COMMITTEE Meeting Agenda

Wednesday, September 18, 2024
[Zoom Meeting](#) - 9:30 a.m.

- I. **CALL TO ORDER**
 - Roll Call
- II. ✓ **APPROVAL OF MINUTES:** May 23, 2024 (pg. 1)
- III. ✓ **FINANCIAL REPORTS**
 - A. IRMA Financial Statements (unaudited as of July 31, 2024)
 - B. IRMA Investment Portfolio as of July 31, 2024
 - Portfolio Summary – July 2024
 - C. IRMA Payables for the period 4/1-37/31/24
 - IRMA Payables-Sorted
- IV. ✓ **NEW DEPUTY EXECUTIVE DIRECTOR POSITION** (pg. 4)
- V. ✓ **2025 PERSONNEL REPORT** (pg. 11)
- VI. ✓ **2025 PRELIMINARY BUDGET** (pg. 13)
- VII. ✓ **VILLAGE OF ITASCA-MEMBERSHIP APPLICATION** (pg. 24)
- VIII. ✓ **REVENUE BASE CALCULATIONS-INVESTMENT LOSS UPDATE** (pg. 27)
- IX. ✓ **TUITION REIMBURSEMENT POLICY UPDATE** (pg. 33)
- X. ✓ **TRAINING TRAVEL REIMBURSEMENT POLICY** (pg. 38)
- XI. ✓ **RETIREMENT HEALTH SAVINGS PLAN** (pg. 41)
- XII. ✓ **FINANCIAL CONSULTANT** (pg. 42)
- XIII. **INVESTMENT PERFORMANCE REPORTS – GODING** (Posted on IRMA Website under Publications/IRMA Reports)
 - A. [2024 2ND Quarter Report](#)
 - B. ✓ Asset Allocation (TBD)
- XIV. **ADDITIONS TO AGENDA**
- XV. ✓ **EXECUTIVE SESSION-OPTIONAL FOR DISCUSSION OF CLOSED SESSION MINUTES**
- XVI. ✓ **APPROVAL OF CLOSED SESSION MEETING MINTUES**
 - Review/Discussion – Closed Session Meeting Minutes of May 23, 2024 (To be emailed)

XVII. CONFIRMATION OF NEXT MEETING

Thursday, November 14, 2024; 9:30 a.m. – Via Zoom

XVIII. ✓ ADJOURNMENT

To ensure a quorum, please call Donna Morin at (708) 236-6349 or donnam@irmarisk.org, if you are not able to attend the meeting.

Copy to: Peggy Halik, IRMA Chair