

BOARD OF DIRECTORS
Meeting Agenda

Wednesday, December 11, 2019

9:30 a.m. - Tower Two

Westbrook Corporate Center Conference Room

I. CALL TO ORDER
- Roll Call

II. PREDICTIVE MODELING PRESENTATION (pg. 1)

III. CONSENT AGENDA

A. The following reports, for information only, can be found in the Member Section of the IRMA website – <http://www.irmarisk.org/Publications/IRMA-Reports.aspx>

- IRMA Financial Statements
- IRMA Investment Portfolio
- IRMA Payables
- Quarterly Investment Performance Report
- Membership Recruitment Report
- Quarterly Claims Analysis Report

B. Standing Committee Items

Membership Relations Committee

- Marketing Proposal & Presentation – Reputation Partners (pg. 16)
- East Hazel Crest Participation Analysis (pg. 41)
- Proposed MRC 2020 Meeting Dates (pg. 44)
- Member Marketing & Retention Report (pg. 45)
- Workers' Compensation Focus Program – Q3 2019 Report (pg. 47)

Administration & Finance Committee

- Consideration of Changes to IRMA's Policy/Bylaw Regarding Holding Withdrawn Members' Reserves (pg. 52)
- New Investment Manager-Mesirow Financial for the Contingency Fund (pg. 59)
- Proposed AFC 2020 Meeting Dates (pg. 89)

Coverage, Claims & Litigation Committee

November 7, 2019 meeting was cancelled.

Training & Risk Management Committee

November 13, 2019 meeting was cancelled.

Executive Director/Staff Report

- Calendar of 2020 IRMA Meetings (pg. 90)

IV. CHAIR'S REPORT – FRANCES

A. Changes in IRMA Delegates/Alternates

Robert Schultz, Delegate – Carol Stream FPD

B. ✓ Nominating Committee Report – Slate of Candidates for 2020 Officers (pg. 91)

V. ACTION ITEMS

1. ✓ Approval of Board of Directors Meeting Minutes of October 30, 2019 (pg. 92)
2. ✓ Member Participation-Proposed Revision (pg. 100)
3. ✓ Statement of Guidelines for Membership Selection, Withdrawal & Expulsion-Proposed Revision (pg. 104)
4. ✓ Village of Huntley – Membership Application (pg. 111)
5. ✓ Retain Commercial Lease Broker (pg. 114)
6. ✓ Consideration of Contingency Fund Policy (pg. 123)
7. ✓ 2019 Final Interest Income Credit (pg. 126)
8. ✓ Approval of \$150,000 Increase for 2020 Budget (pg. 129)
9. ✓ 2020 Final Budget (pg. 141)

VI. CLOSED MEETING

- A. ✓ Pending Litigation

VII. ADDITIONS TO AGENDA

VIII. CONFIRMATION OF NEXT MEETING

Tuesday, March 17, 2020

9:30 a.m. - Westbrook Corporate Center Conference Room

IX. ADJOURNMENT

To ensure a quorum, please call contact Donna Morin at donnam@irmarisk.org or call her at (708) 236-6349, if you are not able to attend the meeting.