

ADMINISTRATION & FINANCE COMMITTEE Meeting Agenda

Thursday, May 22, 2025
[Zoom Meeting](#)
9:30 a.m.

I. CALL TO ORDER

- Roll Call

II. ✓ APPROVAL OF MINUTES: February 18, 2025 (pg. 1)

III. ✓ FINANCIAL REPORTS

- A. IRMA Financial Statements (unaudited as of March 31, 2025)
- B. IRMA Investment Portfolio as of March 31, 2025
 - Portfolio Summary – March 2025
- C. IRMA Payables for the period 1/01-3/31/25
 - IRMA Payables-Sorted

IV. ✓ 2024 AUDITED FINANCIAL REPORT (pg. 3)

V. ✓ CONSIDERATION OF ADJUSTING THE MINIMUM DEDUCTIBLE AND SLIDING SCALE
(pg. 65)

VI. ✓ ACTUARIAL REPORT AS OF 12/31/24 (pg. 80)

VII. ✓ SEGREGATION OF DUTIES (pg. 96)

VIII. 2025 POTENTIAL INTEREST INCOME CREDIT (pg. 98)

IX. ✓ 2025 CONTINGENCY FUND BALANCE (pg. 106)

X. ✓ CASH & INVESTMENT POLICY REVISION (pg. 108)

XI. ✓ IT MANAGED SERVICES PROVIDER REQUEST (pg. 119)

XII. RFQ FOR INVESTMENT ADVISORY SERVICES (pg. 122)

XIII. CERTIFICATE & AWARD OF FINANCIAL REPORTING ACHIEVEMENT (pg. 149)

XIV. INVESTMENT PERFORMANCE REPORTS – GODING (Posted on IRMA Website under Publications/IRMA Reports)

- A. [2025 1ST Quarter Report](#)
- B. ✓ Asset Allocation (TBD)

XV. ADDITIONS TO AGENDA

XVI. ✓ CLOSED MEETING

- Executive Director's Performance Review – Discussion

XVII. CONFIRMATION OF NEXT MEETING

Thursday, September 18, 2025
9:30 a.m. – Via Zoom

XVIII. ✓ ADJOURNMENT

To ensure a quorum, please call Donna Morin at (708) 236-6349 or donnam@irmarisk.org, if you are not able to attend the meeting.

Copy to: Jason Bielawski, IRMA Chair