



**ADMINISTRATION & FINANCE COMMITTEE**  
**Meeting Agenda**

**Thursday, May 23, 2024**

**[Zoom Meeting](#)**

**9:30 a.m.**

- I. **CALL TO ORDER**
  - Roll Call
- II. ✓ **APPROVAL OF MINUTES:** February 20, 2024 (pg. 1)
- III. ✓ **[FINANCIAL REPORTS](#)**
  - A. IRMA Financial Statements (unaudited as of March 31, 2024)
  - B. IRMA Investment Portfolio as of March 31, 2024
    - Portfolio Summary – March 2024
  - C. IRMA Payables for the period 1/1-3/31/24
    - IRMA Payables-Sorted
- IV. ✓ **2023 AUDITED FINANCIAL REPORT** (pg. 4)
- V. ✓ **ACTUARIAL REPORT AS OF 12/31/23** (pg. 65)
- VI. ✓ **SEGREGATION OF DUTIES** (pg. 81)
- VII. **2024 POTENTIAL INTEREST INCOME CREDIT** (pg. 83)
- VIII. ✓ **REVENUE BASE CALCULATIONS REGARDING INVESTMENT LOSSES** (pg. 91)
- IX. ✓ **RATE STABILIZATION FUND** (pg. 115)
- X. ✓ **CONTINGENCY FUND BALANCE** (pg. 131)
- XI. **CERTIFICATE & AWARD OF FINANCIAL REPORTING ACHIEVEMENT** (pg. 133)
- XII. **INVESTMENT PERFORMANCE REPORTS – GODING** (Posted on IRMA Website under Publications/IRMA Reports)
  - A. [2024 1<sup>st</sup> Quarter Report](#)
  - B. ✓ Asset Allocation (TBD)
- XIII. **ADDITIONS TO AGENDA**
- XIV. ✓ **CLOSED MEETING**
  - Executive Director’s Performance Review – Discussion
- XV. **CONFIRMATION OF NEXT MEETING**

Wednesday, September 18, 2024; 9:30 a.m. – Via Zoom
- XVI. ✓ **ADJOURNMENT**

***To ensure a quorum, please call Donna Morin at (708) 236-6349 or [donnam@irmarisk.org](mailto:donnam@irmarisk.org), if you are not able to attend the meeting.***

Copy to: Peggy Halik, IRMA Chair