



BOARD OF DIRECTORS Meeting Agenda

Tuesday, June 11, 2024
Zoom Meeting
9:30 a.m.

I. CALL TO ORDER
- Roll Call

II. CONSENT AGENDA

A. The following reports, for information only, can be found in the Member Section of the IRMA website – <http://www.irmarisk.org/Publications/IRMA-Reports.aspx>

- IRMA Financial Statements
- IRMA Investment Portfolio
- IRMA Payables
- Quarterly Investment Performance Report
- Quarterly Claims Analysis Report

B. Standing Committee Documents (Informational)

Training & Risk Management Committee

- Grant Administration Report (pg. 1)
- Training & Risk Management Services Report (pg. 5)
- 2024 Education Summit (pg. 9)
- Benchmark Analytics Update (pg. 12)
- Steering Committee Reports
 - Fire Chiefs – Chief Gabrenya, Bartlett Fire Protection District
 - [FCSC Packet](#)
 - Police Chiefs – Chief McGrath, Village of Homewood
 - [PCSC Packet](#)
 - Public Works – Rick Radde, Village LaGrange Park
 - [PWSC Packet](#)

PW Training Hub:

Link: <https://www.irmarisk.org/Training/Public-Works-Training-Hub.aspx>

Membership Relations Committee

- Participation Reports (pg. 23)
- Advisory & Workers' Compensation Focus Program Reports (pg. 26)

Coverage, Claims & Litigation Committee

- Defense Counsel RFP Update (pg. 42)
- IT/Cyber Committee Update (pg. 44)

Administration & Finance Committee

- 2024 Potential Interest Income Credit (pg. 45)
- Revenue Base Calculations Regarding Investment Losses (pg. 53)
- Rate Stabilization Fund (pg. 77)
- Certificate & Award of Financial Reporting Achievement (pg. 94)
- Segregation of Duties (pg. 95)

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- ✓ Voice Vote
 - ✓✓ Roll Call Vote – Majority of Membership
 - ✓✓✓ Bylaw Vote – 2/3 of Membership

III. EXECUTIVE DIRECTOR/STAFF REPORT

- Recognition of Zero Accident Rate Awards for 2023 (pg. 97)
- IRMA Annual Report

IV. CHAIR'S REPORT – HALIK

A. Changes in IRMA Delegates/Alternates

Melanie Marcordes, Delegate – Barrington
Katrina Hanna, Alternate - Barrington
Terence Acquah, Delegate – Homewood
Amy Zukowski, Alternate – Homewood
Heather McFarland, Delegate – Kenilworth
Jordan Schmidt, Alternate – Kenilworth
John McDonnell, Alternate – Olympia Fields

V. ACTION ITEMS

- A. ✓ Approval of Board of Directors Meeting Minutes of March 12, 2024 (pg. 98)
- B. ✓ Advisory & Workers' Compensation Focus Program Revisions (pg. 104)
- C. ✓ 2023 Claims to Contribution Report (pg. 113)
- D. ✓ 2024-2025 Reinsurance Coverage Renewal (pg. 123)
- E. ✓ 2023 Audited Financial Report (pg. 140)
- F. ✓ Actuarial Report as of 12/31/23 (pg. 201)
- G. ✓ Contingency Fund Balance (pg. 217)

I. ADDITIONS TO AGENDA

II. ✓ CLOSED MEETING

- A. Executive Director's Performance Review (To be sent via email)

III. VOTE ON CLOSED MEETING ITEM

- A. ✓ Executive Director's Performance Review

IV. CONFIRMATION OF NEXT MEETING

Tuesday, October 8, 2024
9:30 a.m. – Via Zoom

V. ✓ ADJOURNMENT

*To ensure a quorum, please call contact Donna Morin at donnam@irmarisk.org
or call her at (708) 236-6349, if you are not able to attend the meeting.*