



**EXECUTIVE BOARD  
Committee Meeting Agenda**

**Wednesday May 28, 2014  
IRMA Office  
3:30 p.m.**

**I. CALL TO ORDER**

- A. Roll Call

**II. APPROVAL OF MINUTES**

- ✓ A. Meeting Minutes of March 6, 2014 (pg. 1)  
B. Reports for information only, found in the Member Section of the IRMA website –  
<http://www.irmarisk.org/Members/BoardAndCommittees/CommitteeReports.asp>
- IRMA Financial Statements
  - IRMA Investment Portfolios
  - IRMA Payables
  - 1<sup>st</sup> Quarter Investment Performance Report
  - Membership Recruitment Report
  - Claims Operational Report
  - Risk Management Services Report
  - Quarterly Member Participation Report

**III. CHAIR'S REPORT - IRVIN**

**IV. COMMITTEE REPORTS**

**A. MEMBERSHIP RELATIONS COMMITTEE – COREN**

- ✓ 1. 2014 Claims to Contribution/Watchlist Report (pg. 7)  
2. Legislative Update (pg. 15)

**B. TRAINING & EDUCATION COMMITTEE – DONAHUE**

1. IRMA's 1st Education Summit (pg. 16 )  
2. Announcement of Annual Best Risk Management & Safety Initiative Awards (pg. 18)

**C. COVERAGE, CLAIMS & LITIGATION COMMITTEE – CEDILLO**

- ✓ 1. Claims Policy Revisions – Settlement Authority (pg. 19)  
✓ 2. Extension of JLT Towers Re Agreement (pg. 23)

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- ✓ Voice Vote  
✓✓ Roll Call Vote – Majority of Membership

**D. ADMINISTRATION & FINANCE COMMITTEE – CLARK**

- ✓ 1. Actuarial Report as of 12/31/13 (pg. 39)
- ✓ 2. 2013 Audited Financial Report (to be distributed)
- ✓ 3. Purchase & Sales Policy Revisions (pg. 58)
- ✓ 4. Revenue Base Deductions – Outsourced Functions (pg. 66)
- 5. 2014 Potential Interest Income Credit (pg. 72)

**V. EXECUTIVE DIRECTOR/STAFF REPORT**

- Discussion on Open Meetings Act, etc. (Chris Naveja)

**VI. EXECUTIVE SESSION**

- 1. Approval of Executive Session Minutes of March 6, 2014 (to be emailed)
- 2. Personnel
- 3. Pending Litigation

**VII. ADDITIONS TO AGENDA**

**VIII. CONFIRMATION OF NEXT MEETING**

Thursday, October 9, 2014  
9:30 a.m. – IRMA Office

**IX. ADJOURNMENT**

*To ensure a quorum, please contact Mary Henzler at [maryh@irmarisk.org](mailto:maryh@irmarisk.org) or  
Call her at (708) 236-6343,  
if you are not able to attend the meeting.*