



BOARD OF DIRECTORS

Meeting Agenda

Wednesday, December 14, 2011

Westbrook Corporate Center Conference Room

9:30 a.m.

I. CALL TO ORDER
- Roll Call

II. ✓ APPROVAL OF MINUTES: October 19, 2011 (pg. 1)

The following reports, for information only, can be found in the Member Section of the IRMA website – www.irmarisk.org – Board & Committees – Committee Reports

- IRMA Financial Statements
- IRMA Investment Portfolio
- IRMA Payables for the Period 9/16/11 – 10/26/11
- 3rd Quarter Investment Performance Report
- Claims Operational Report
- Summary Loss Report
- Risk Management Services Report

III. CHAIR'S REPORT - MALINOWSKI

➤ **Changes in IRMA Delegates/Alternates**

Delegates

Jeff O'Dell, Roselle
Christopher Clark, Cary
James Whigham, Hazel Crest

Alternates

Jason Bielawski, Roselle
Ron Pfeiffer, Cary
Lawrence Pikora, Hanover Park

✓ **B. Nominating Committee Report – Slate of 2012 Officer Candidates – Sigman**
(pg. 12)

IV. COMMITTEE REPORTS

➤ **MEMBERSHIP RELATIONS COMMITTEE – COREN**

This committee did not have a regular meeting in November.

➤ **TRAINING & EDUCATION COMMITTEE – PETERSON**

This committee has nothing to report.

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- ✓ Voice Vote
 - ✓✓ Roll Call Vote – Majority of Membership
 - ✓✓✓ Bylaw Vote – 2/3 of Membership

C. COVERAGE, CLAIMS & LITIGATION COMMITTEE – GARGANO

- ✓ 1. Revised Earth Movement Exclusion (pg. 13)
- ✓ 2. Enhancement to Riot/Civil Commotion Coverage (pg. 16)

D. ADMINISTRATION & FINANCE COMMITTEE – DANIELSON

- ✓ 1. Cash & Investment Policy Revision (pg. 18)
- ✓ 2. Interest Income Credit (pg. 19)
- ✓ 3. 2012 Final Budget (pg. 20)

V. EXECUTIVE DIRECTOR/STAFF REPORT

- 2012 IRMA Calendar of Board, Standing Committee & Steering Committee Meetings (pg. 30)

VI. ADDITIONS TO AGENDA

VII. CONFIRMATION OF NEXT MEETING

VIII. EXECUTIVE SESSION

- Litigated Claims - Update
- Executive Director's Performance Review
(See separate "confidential" envelope mailed with meeting packet.)

IX. ADJOURNMENT

*To ensure a quorum, please call contact Mary Henzler at maryh@irmarisk.org
or call her at (708) 236-6343, if you are not able to attend the meeting.*