

BOARD OF DIRECTORS Meeting Agenda

Wednesday, October 31, 2012
Westbrook Corporate Center Conference Room
9:30 a.m.

I. CALL TO ORDER
- Roll Call

II. ✓APPROVAL OF MINUTES: June 20, 2012 (pg. 1)

The following reports, for information only, can be found in the Member Section of the IRMA website –

<http://www.irmarisk.org/Members/BoardAndCommittees/CommitteeReports.asp>

- IRMA Financial Statements
- IRMA Investment Portfolio
- IRMA Payables
- 2nd Quarter Investment Performance Report
- Membership Recruitment Report
- Claims Operational Report
- Summary Loss report
- Risk Management Services Report
- 3rd Quarter Member Participation Report

III. CHAIR'S REPORT - VELKME

A. Changes in IRMA Delegates/Alternates

Delegates

Remy Navarrete, Morton Grove
Perry Johnson, Carol Stream FPD
Mary Ventrella, Cary
Patrick Brennan, Kenilworth

Alternates

Peter Falcone, Morton Grove
Richard Kolomay, Carol Stream FPD
Jodie Andrew, Lake Zurich
Scott Robertson, Lake Forest
Jill Norris, Richton Park

✓B. Appointment of Replacement At-Large Representative (Small IRMA Member) Eric Palm to Finish Out 2012 Term

C. Announcement of Formation of 2012 Nomination Committee–Malinowski

IV. COMMITTEE REPORTS

A. MEMBERSHIP RELATIONS COMMITTEE – COREN

1. Legislative Update (pg. 14)
2. IRMA Summer Intern Application Criteria (pg. 16)

B. TRAINING & EDUCATION COMMITTEE – PETERSON

- Proposed 2013 Training Programs (pg. 19)

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- ✓ Voice Vote
 - ✓✓ Roll Call Vote – Majority of Membership
 - ✓✓✓ Bylaw Vote – 2/3 of Membership

C. COVERAGE, CLAIMS & LITIGATION COMMITTEE – GARGANO

- ✓ 1. 2013 Coverage Renewal (pg. 21)
- 2. Cyber Liability Coverage – Information only (pg. 26)
- 3. IRMA Defense Panel Counsel – RFQ Update

D. ADMINISTRATION & FINANCE COMMITTEE – CLARK

- ✓ 1. IRMA's Salary Compensation Program (pg. 31)
- ✓ 2. 2013 Personnel Report (pg. 32)
- ✓ 3. 2013 Preliminary Budget (pg. 36)
- ✓ 4. Excess Surplus Fund Distribution (pg. 46)
- ✓ 5. Planning Workshop – Actuarial Report on Underwriting and Policy Implications (pg. 48)

V. EXECUTIVE DIRECTOR/STAFF REPORT

VI. ADDITIONS TO AGENDA

VII. EXECUTIVE SESSION

- Executive Director's Performance Review – Discussion

VIII. CONFIRMATION OF NEXT MEETING

Wednesday, December 12, 2012
Westbrook Tower 2 Conference Room
9:30 a.m.

IX. ADJOURNMENT

***To ensure a quorum, please call contact Mary Henzler at maryh@irmarisk.org
or call her at (708) 236-6343, if you are not able to attend the meeting.***