



**BOARD OF DIRECTORS
Meeting Agenda**

**Wednesday, December 18, 2013
Westbrook Corporate Center Conference Room
9:30 a.m.**

**I. CALL TO ORDER
- Roll Call**

II. ✓ APPROVAL OF MINUTES: October 30, 2013 (pg. 1)

The following reports, for information only, can be found in the Member Section of the IRMA website –

<http://www.irmarisk.org/Members/BoardAndCommittees/CommitteeReports.asp>

- IRMA Financial Statements
- IRMA Investment Portfolios
- IRMA Payables
- IRMA Expense and Budget Comparison Detail
- 3rd Quarter Investment Performance Report
- Membership Recruitment Report
- Claims Operational Report
- Risk Management Services Report

III. CHAIR'S REPORT - VELKME

A. Changes in IRMA Delegates/Alternates

Eric Helm, Delegate – City of Crystal Lake
Brad Mitchell, Alternate – City of Crystal Lake

✓ B. Nominating Committee Report – Slate of 2014 Officer Candidates – Malinowski (pg. 13)

IV. COMMITTEE REPORTS

A. MEMBERSHIP RELATIONS COMMITTEE – COREN

1. Legislative Update – Chuck Vaughn
2. New IRMA Market Comparison Study (pg. 14)

B. TRAINING & EDUCATION COMMITTEE – PETERSON

- ✓ - Parks & Recreation Steering Committee-Statement of Responsibility (pg. 15)

C. COVERAGE, CLAIMS & LITIGATION COMMITTEE – GARGANO

- ✓✓✓ - Clarification of Allocation of Damages Provisions (pg. 18)

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- ✓ Voice Vote
 - ✓✓ Roll Call Vote – Majority of Membership
 - ✓✓✓ Bylaw Vote – 2/3 of Membership

D. ADMINISTRATION & FINANCE COMMITTEE – CLARK

- ✓ 1. Investment Consultant Contract Extension (pg. 28)
- ✓ 2. Adding Additional Deductible of \$175,000 (pg. 36)
- ✓ 3. 2014 Final Budget (pg. 39)
- ✓ 4. 2013 Interest Income Credit (pg. 44)
- 5. Outsourcing – Bylaws - Discussion (pg. 46)

V. EXECUTIVE DIRECTOR/STAFF REPORT

- 2014 IRMA Calendar of IRMA Board, Executive Board, Standing Committee & Steering Committee Meetings (pg. 53)

VI. ADDITIONS TO AGENDA

VII. EXECUTIVE SESSION

- Executive Director Performance Review (to be distributed)

VIII. ADDITIONS TO AGENDA

IX. CONFIRMATION OF NEXT MEETING

Wednesday, March 19, 2014
9:30 a.m.
Westbrook Corporate Center Conference Room

X. ADJOURNMENT

To ensure a quorum, please call contact Mary Henzler at maryh@irmarisk.org or call her at (708) 236-6343, if you are not able to attend the meeting.