



ADMINISTRATION & FINANCE COMMITTEE Meeting Agenda

Thursday, September 14, 2017
IRMA Office - 9:30 a.m.
(Lunch will be provided)

- I. **CALL TO ORDER**
 - Roll Call
- II. ✓ **APPROVAL OF MINUTES: May 24, 2017** (pg. 1)
- III. ✓ **FINANCIAL REPORTS** (pg. 4)
 - A. IRMA Financial Statements as of 07/31/2017 (pg. 6)
 - B. IRMA Investment Portfolio as of 07/31/2017 (pg. 13)
 - C. IRMA Payables for the period 05/01 - 08/31/2017 (pg. 15)
- IV. ✓ **PERSONNEL**
 - A. ✓ Accounting Assistant Position (pg. 49)
 - B. ✓ Additional Staffing (pg. 52)
 - C. ✓ 2018 Personnel Report (pg. 54)
- V. ✓ **2018 PRELIMINARY BUDGET** (pg. 67)
- VI. ✓ **FINANCIAL AUDITOR RECOMMENDATION** (pg. 76)
- VII. **POTENTIAL FOR SUPPLEMENTAL ASSESSMENT TO WITHDRAWN MEMBERS**
(pg. 102)
- VIII. ✓ **REVISED RESERVING PRACTICES – WITHDRAWN MEMBERS** (pg. 104)
- IX. **CREDIT CARD ACCEPTANCE** (pg. 110)
- X. **REVISION TO EXPOSURE BASE** (pg. 113)
- XI. **2nd QUARTER INVESTMENT PERFORMANCE REPORT** (to be distributed) (pg. 117)
- XII. **PRESENTATIONS REGARDING INVESTMENT STRATEGY: NEUBERBER BERMAN AND PARAMETRIC** (to be distributed) (pg. 209)
- XIII. **ADDITIONS TO AGENDA**
- XIV. ✓ **EXECUTIVE SESSION**
 - Review/Discussion of May 24, 2017 Executive Session Minutes (sent via separate email)

✓ Requires Vote

XV. CONFIRMATION OF NEXT MEETING

Tuesday, November 14, 2017
IRMA Office - 9:30 a.m.

XVI. ADJOURNMENT

To ensure a quorum, please call Donna Sluis at (708) 236-6349 or donnas@irmarisk.org, if you are not able to attend the meeting.

Copy to: Kathleen Gargano, IRMA Chair