



December 13, 2017 Agenda

Ad Hoc Committee: Exposure Base

- I. Introductions
- II. Schedule and Locations of Meetings
- III. Overview of Allocation System Objectives
 - a. Stability
 - b. Equity/Fairness
 - c. Individual Accountability
 - d. Simplicity of Formula and Ability to Verify Information Provided
 - e. Support of Membership
- IV. Consider Potential Objectives of Ad Hoc Committee
 - a. Determine whether IRMA should change the exposure base from Revenue to an alternative exposure base
 - b. If a change should occur, identify the appropriate exposure base
 - c. Define the new exposure base
 - d. Identify impact of new exposure base to membership
 - e. Establish options to mitigate any negative impact
- V. Preliminary Discussion re: Exposure Base Options, Advantages and Disadvantages
- VI. Action Item:
 - a. Move Forward, or
 - b. Maintain the Status Quo, or
 - c. Not Sure (identify additional information required for decision)