



ADMINISTRATION & FINANCE COMMITTEE
Meeting Agenda

Thursday, September 27, 2012
IRMA Office
9:30 a.m.

- I. **CALL TO ORDER**
 - Roll Call
- II. ✓ **APPROVAL OF MINUTES: June 5, 2012** (pg. 1)
- III. ✓ **FINANCIAL REPORTS** (pg. 7)
 - A. IRMA Financial Statements as of July 31, 2012 (pg. 8)
 - B. IRMA Investment Portfolio as of July 31, 2012 (pg. 14)
 - C. IRMA Payables for the period 5/18/12 – 9/13/12 (pg. 31)
- IV. **2nd QUARTER INVESTMENT PERFORMANCE REPORT (Enclosed)**
- V. ✓ **CASH FLOW UPDATE** (pg. 47)
- VI. ✓ **PLANNING WORKSHOP - ACTUARIAL REPORT on UNDERWRITING AND POLICY IMPLICATIONS - NISHIMURA**(pg. 48)
- VII. ✓ **ACTUARIAL REPORT** (to be distributed)
- VIII. ✓ **EXCESS SURPLUS FUND DISTRIBUTIONS** (pg. 57)
- IX. ✓ **IRMA'S SALARY COMPENSATION PROGRAM** (pg. 59)
- X. ✓ **2013 PERSONNEL REPORT** (pg.60)
- XI. ✓ **2013 PRELIMINARY BUDGET** (pg.64)
- XII. **INVESTMENT NEWSLETTERS**
<http://www.irmarisk.org/Members/BoardAndCommittees/Administration&FinanceCommittee.asp>
- XIII. **ADDITIONS TO AGENDA**
- XIV. **CONFIRMATION OF NEXT MEETING**
Thursday, November 15, 2012
9:30 a.m. – IRMA Office
- XV. **ADJOURNMENT**

To ensure a quorum, please call Laura Vesecky at (708) 236-6335 or laurav@irmarisk.org, if you are not able to attend the meeting.

Copy to: Ingrid Velkme, IRMA Chair

✓ Requires Vote