



**BOARD OF DIRECTORS
Meeting Agenda**

Monday, October 16, 2017

12:30 p.m.

NIU – Naperville

(Following the Education Summit)

**I. CALL TO ORDER
- Roll Call**

II. CONSENT AGENDA

A. The following reports, for information only, can be found in the Member Section of the IRMA website – <http://www.irmarisk.org/Publications/IRMA-Reports.aspx>

- IRMA Financial Statements
- IRMA Investment Portfolio
- IRMA Payables
- Quarterly Investment Performance Report
- Membership Recruitment Report
- Claims Operational Report
- Quarterly Claims Analysis Report
- Risk Management Services Report
- Training & Education Quarterly Report
- Quarterly Member Participation Report

B. Standing Committee Documents

Membership Relations Committee

- Member Marketing & Retention – Update (pg. 1)
- IRMA Website Re-Design – Update (pg. 3)
- 2017 Summer Safety Intern Program – Final Overview (pg. 4)
- Workers' Compensation Focus Program - 2nd Quarter 2017 Reports (pg. 5)
- 2018 Preliminary Budget (pg. 7)

Training & Education Committee

- 2018 Preliminary Budget (pg. 8)

Coverage, Claims & Litigation Committee

- Special Counsel – Zoning Cases (pg. 10)
- Litigation Successes (pg. 19)
- 2018 Preliminary Budget (pg. 22)

Administration & Finance Committee

- Potential for Supplemental Assessment to Withdrawn Members (pg. 24)
- Credit Card Acceptance (pg. 26)

Executive Director/Staff Report

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- ✓ Voice Vote
 - ✓✓ Roll Call Vote – Majority of Membership
 - ✓✓✓ Bylaw Vote – 2/3 of Membership

III. CHAIR'S REPORT - GARGANO

A. Changes in IRMA Delegates/Alternates

Doug Pollock, Delegate – Burr Ridge
Evan Walter, Alternate – Burr Ridge
Tia Messino, Alternate – Carol Stream
Lisa Klemm, Alternate – Darien
Kay Argo, Delegate – Lemont
Patrick Carr, Delegate – Tinley Park
Denise Maiolo, Alternate – Tinley Park
Ellen Baer, Delegate – Western Springs

B. Announcement of Formation of Nominating Committee for 2018 Officers (Chair - Irvin) (pg. 29)

IV. ACTION ITEMS

- A. ✓ Approval of Board of Director Meeting Minutes of June 21, 2017 (pg. 32)
- B. ✓ Revision to Exposure Base (pg. 41)
- C. ✓ Revised Reserving Practices – Withdrawn Members (pg. 47)
- D. ✓ Approve New Investment Managers – Parametric and Neuberger Berman (pg. 59)
- E. ✓ Financial Auditor Recommendation (pg. 61)
- F. ✓ Proposed 2018 Training Programs (pg. 63)
- G. ✓ Property Appraisal Report – Contract Extension (pg. 65)
- H. ✓ 2018 Coverage Renewal (pg. 67)
- I. ✓ Additional Staffing – Accounting Assistant Position (pg. 72)
- J. ✓ 2018 Personnel Report (pg. 77)
- K. ✓ 2018 Preliminary Budget (pg. 79)

V. EXECUTIVE SESSION

- A. ✓ Review/Discussion - Executive Session Minutes of June 21, 2017 (emailed under separate cover)

VI. ADDITIONS TO AGENDA

VII. CONFIRMATION OF NEXT MEETING

Wednesday, December 13, 2017
9:30 a.m. - Westbrook Corporate Center Conference Room

VIII. ADJOURNMENT

***To ensure a quorum, please call contact Donna Sluis at donnas@irmarisk.org
or call her at (708) 236-6349, if you are not able to attend the meeting.***