



ADMINISTRATION & FINANCE COMMITTEE
Meeting Agenda

Wednesday, May 24, 2017
IRMA Office - 9:30 a.m.

- I. **Call to Order**
 - Roll Call
- II. ✓ **Approval of Minutes: February 16, 2017** (pg. 1)
- III. ✓ **Financial Reports** (to be sent via separate email prior to meeting)
 - A. IRMA Financial Statements as of April 30, 2017
 - B. IRMA Investment Portfolio as of April 30, 2017
 - C. IRMA Investment Portfolio Year-End 2016
 - D. IRMA Payables for the period January 1, 2017 – April 30, 2017 (pg. 3)
- IV. ✓ **Actuarial Report as of 12/31/16** (pg. 35)
- V. ✓ **2016 Audited Financial Report – Fischer** (to be sent via separate email prior to meeting)
- VI. **1ST Quarter Investment Performance Report – Goding** (to be sent via separate email prior to meeting) (Posted on IRMA Website under Publications/IRMA Reports - Original to be distributed at meeting)
- VII. ✓ **Optional Deductible Credit Reserve Fund Policy and Procedure** (pg. 55)
- VIII. ✓ **Arrest, Prosecution, Conviction Contingency Reserve Loan Fund Policy and Procedure** (pg. 58)
- IX. ✓ **Revised Zoning Deductible** (pg. 60)
- X. ✓ **Staffing Revision for a Full Time Subrogation Adjuster** (pg. 62)
- XI. ✓ **Bylaw Amendment Clarifying Board Authority Regarding Staffing** (pg. 64)
- XII. ✓ **Predictive Modeling Proposal** (pg. 75)
- XIII. **Potential Interest Income Credit for 2017** (pg. 83)
- XIV. **Segregation of Duties** (pg. 85)
- XV. **Issue RFP for Auditor Selection** (pg. 87)
- XI. **Additions to Agenda**
- XII. **Executive Session**
 - Executive Director's Performance Review - Discussion

✓ **Requires Vote**

XIII. Confirmation of Next Meeting

Thursday, September 14, 2017
9:30 a.m. - IRMA Office

XIV. Adjournment

To ensure a quorum, please call Donna Sluis at (708) 236-6349 or donnas@irmarisk.org, if you are not able to attend the meeting.

Copy to: Kathleen Gargano, IRMA Chair