



Coronavirus Impacts to IRMA

We are fortunate at IRMA that we are able to continue business without interruption by working remotely. IRMA staff is all working from home and will continue to manage your claims; we are available for conference calls as usual. In order to minimize risk, we are only issuing checks on Thursdays since we need to be in the office to issue claim checks. There will be no interruption in TTD checks.

We anticipate significant impacts to IRMA members as we continue to face challenges from the Coronavirus. We know IRMA members will see declines in revenues, especially sales tax revenue. In addition, we are seeing delays in treatment for our injured workers. Many offices are closing, cancelling appointments and surgeries. As such, we will see an increase in our workers compensation costs as healing is delayed because of the interruption in medical treatment. Likewise, we are seeing an increase in TTD costs because employees are not able to work light duty with all the Villages closing to non-essential work and the work from home recommendations. For these reasons, we know that our claim costs will increase. We also know that our investments will be negatively impacted. We will provide updates to the membership.