



IRMA Office is Moving, and Saving Money

By: Margo Ely, Executive Director at IRMA

At the IRMA BOD meeting on March 16, the members approved a new office lease that will save the pool almost \$700,000 over the next decade – and that’s a conservative estimate. With the expiration of our current Westchester lease at the end of this year, we started looking at options over 2 years ago. The timing worked in our favor with the significant pandemic impact on the commercial real estate market, allowing us to secure a new lease in Westmont near Route 83 and Ogden Avenue at a starting rate of \$20 per square foot, which is a significant discount from our current rate. The new office suite will be constructed for IRMA’s needs, including a large training room as we continue to expand our training offerings to members. The new landlord will not only pay the full turnkey construction costs, but has agreed to provide IRMA an additional \$51,000 to cover moving costs and some new furniture. We will be in our new location January, 2022.